

SMALL BUSINESS SUPPORT FUNDING



SMITHS FALLS

TOURISM RECOVERY & INNOVATION (TRIP) - CAPITAL PROJECTS

Geared specifically to small business this program offsets up to 80% of eligible capital expenses incurred to modify operations to a maximum of \$20,000 in non-repayable funding. This project will accept applications beginning Jan. 15, 2021 on an ongoing basis until Dec. 31, 2021, or until funds are depleted.

ELIGIBILITY

- Be a tourism-based small business operating in Ontario's Highlands (RTO11)

Ongoing until Dec. 31, 2021 or until funds are depleted



[MORE DETAILS](#)

ONTARIO SMALL BUSINESS SUPPORT GRANT

The grant will provide a minimum of \$10,000 and up to \$20,000 to help small business owners that have been impacted by the Province-wide Shutdown.

ELIGIBILITY

- Are required to close or significantly restrict services due to the Provincewide Shutdown being imposed across the province
- Have fewer than 100 employees at the enterprise level
- Have experienced a minimum of 20 per cent revenue decline

Application Closes March 31, 2021



[MORE DETAILS](#)

DIGITAL MAIN STREET

Three programs: Digital Transformation Grant, Digital Service Squad Program and DMS shopHERE. All programs involve free support in helping businesses expand their digital presence.

ELIGIBILITY

- Located in or near a downtown main street or BIA
- Has 1-10 employees (or less than 25 if business is restaurant or bar)
- Registered business in Ontario
- Not a charitable organization or franchise

Program is ongoing



[MORE DETAILS](#)

COVID-19 ENERGY ASSISTANCE PROGRAM

The energy assistance program provides a one time, on-bill credit to eligible small business.

ELIGIBILITY

- Have a registered business number or charitable registration number
- Had no overdue amounts prior to March 17, 2020 OR made partial payment on overdue amounts



[MORE DETAILS](#)

CANADA EMERGENCY RENT SUBSIDY (CERS)

Supports businesses, charities and not-for-profits by subsidizing a percentage of their expenses, on a sliding scale, up to a maximum of 65% of eligible expenses. Businesses forced to temporarily shutdown due to a Public Health order would receive an additional 25% on top of the 65%.

ELIGIBILITY

- Had CRA business number on Sept. 27, 2020 OR payroll account on March 15, 2020, or later
- Experienced drop in revenue and have eligible property expenses

Program ends June 2021



[MORE DETAILS](#)

CANADA EMERGENCY BUSINESS ACCOUNT (CEBA)

Provides businesses and not-for-profits with interest-free loans of up to \$60,000. Repaying the balance of the loan on or before Dec. 31, 2022 will result in loan forgiveness of up to \$20,000.

ELIGIBILITY

- Has an active CRA business number on or prior to March 1, 2020
- Total employment income paid in the 2019 calendar year was between \$20,000 and \$1,500,000.
- If less than \$20,000 in employment income, must have filed a 2018 or 2019 tax return and show between \$40,000 and \$1,500,00 in expenses such as rent, utilities, or taxes

Program ends March 31, 2021



[MORE DETAILS](#)

REGIONAL RECOVERY AND RELIEF FUND (RRRF)

Provides interest-free financial support to businesses affected by COVID-19 that are unable to access other federal relief measures or require additional support.

ELIGIBILITY

- The program is for businesses that have either:
- Unsuccessfully applied for other federal relief measures or
- Accessed relief measures but continue to experience hardship.

Program is ongoing



[MORE DETAILS](#)

CANADA EMERGENCY WAGE SUBSIDY (CEWS)

A wage subsidy to cover part of your employee wages, retroactive to March 15. This subsidy will enable you to re-hire workers, help prevent further job losses, and ease you back into normal operations. The subsidy rate is up to 75%.

ELIGIBILITY

- Have had a CRA payroll account on March 15, 2020;
- Be a business or charity;
- Can demonstrate a drop in revenue

Program ends June 2021



[MORE DETAILS](#)

BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP)

A guaranteed credit program that provides businesses with up to \$6.25 million to cover rent, payroll and other operating costs. Businesses can repay over 5 years and benefit from a 6 month principal payment postponement.

ELIGIBILITY

- Business is Canadian-based and in operation as of March 1, 2020
- Business was directly or indirectly impacted by COVID-19
- Business must have been financially stable prior to COVID-19 Program

Program ends June 2021



[MORE DETAILS](#)