

THE CORPORATION OF THE TOWN OF SMITHS FALLS

BY-LAW NO. 9005-2018

**A BY-LAW TO IMPOSE AN INTERIM TAX LEVY FOR THE YEAR 2018 ON PROPERTIES
WITHIN ALL TAX CLASSES**

WHEREAS pursuant to the Municipal Act, 2001, as amended the council of a local municipality, before the adoption of the estimates for the year, may pass a by-law levying amounts on the assessment of property in the local municipality rateable for local municipal purposes;

AND WHEREAS pursuant to the Municipal Act, 2001, as amended, the amount levied on a property shall not exceed a prescribed percentage, or 50 percent if no percentage is prescribed, of the total amount of taxes for municipal and school purposes levied on the property for the previous year.

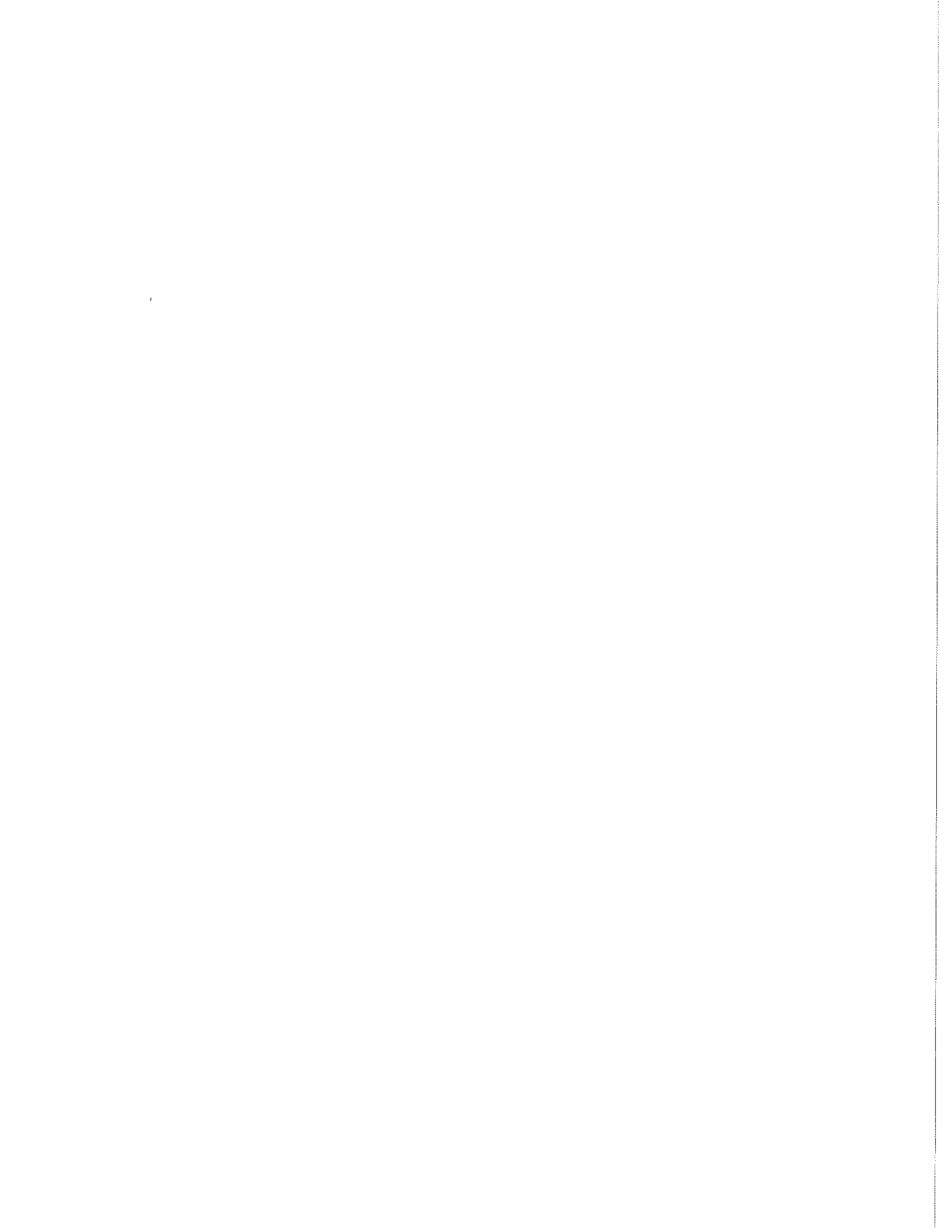
WHEREAS it is deemed advisable to impose an interim tax levy on all properties within the limits of the Town of Smiths Falls, thereby allowing for a revenue stream to cover expenditures;

NOW THEREFORE the Council of the Corporation of the Town of Smiths Falls enacts as follows:

1. A year 2018 interim tax levy be imposed on all property tax classes within the limits of the Town of Smiths Falls.
2. The amount levied on all property tax classes throughout the Town of Smiths Falls shall be equal to 50 percent of the total amount of taxes for municipal and school purposes levied on the property for the previous year, subject to any mandatory adjustment dictated by the legislation or by regulation.
3. The amount levied may be adjusted to include the levying of amounts on assessment added, after the by-law is passed, to the collector's roll for the current year that was not on the assessment roll upon which the amounts are levied.
4. The said interim tax levy shall become due and payable in two (2) instalments as follows: 50% of the interim levy shall become due and payable on the 28th day of February, 2018 and the balance of the interim levy shall become due and payable on the 30th day of April, 2018. Any unpaid balance outstanding on the dates stated in this section shall constitute default.
5. A penalty of 1.25 percent shall be added to all taxes of the interim levy which are in default on the 1st day of March 2018 and the first business day of each and every month thereafter until December 31, 2018.
6. On all taxes of the 2017 levy in default on January 1st, 2018, interest will be added at the rate of 1.25 percent per month for each month or fraction thereof of default.

On all other taxes in default on January 1st, 2018 interest shall be added at the rate of 1.25 percent per month or fraction thereof and all by-laws and parts of by-law inconsistent with this policy are hereby rescinded.

7. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
8. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.



**By-law No. 9005-2018
Corporation of the Town of Smiths Falls
A By-law Impose an Interim Tax Levy for the Year 2018**

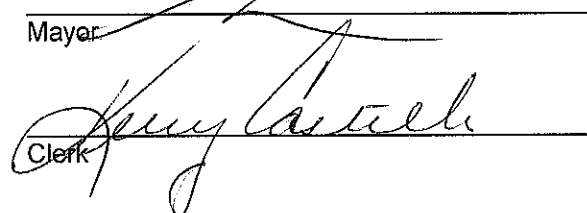
9. That taxes are payable at the Office of the Treasurer in the Town Hall. The Treasurer is authorized to accept part payment on account of any taxes due and to give a receipt for such payment.
10. The interim taxes may also be payable, at the option of the taxpayer, at any Smiths Falls Branch of Chartered Banks. Payment shall not be made in an amount other that shown on the tax bill and may not be made beyond the due date set out in Clause 7.

Read a first and second time this 15th day of January, 2018

Read a third time and passed this 15th day of January, 2018

Mayor

Clerk

A handwritten signature in cursive script, appearing to read "Amy Lavelle", is written over a horizontal line. The signature is positioned to the right of the printed word "Clerk".

