



### Local Profile

Smiths Falls offers a diversity of quality of life experiences and has become a residential attraction for new retirees and young families working from home or working in the nation's capital and commuting to and from Ottawa.

- Population 9,500.
- Approximately 4,500 private households.
- Regional population of 70,00 residents within a 30-minute driving radius.
- Recent rehabilitation of Beckwith Street and downtown.
- Strong community support.
- Centre of a transportation "hub" that connects to larger urban centres of Brockville, Kingston, Ottawa, Montreal, Toronto.
- Home to the Rideau Canal Visitor Centre, Heritage House Museum, and Railway Museum of Eastern Ontario and the Station Theater for Performing Arts.

## Community Hub

A the centre of a transportation corridor and the heart of the Rideau Canal only a short drive from larger urban centres, Smiths Falls is a destination for newcomers looking for a small town lifestyle with modern amenities.

- Our community services residents and visitors of surrounding municipalities being a regional hub for shopping, dining, recreation, culture and heritage, education and more.
- Centrally located at the junctions of Highway 29, Highway 15 and Highway 43 approximately 1 hours southwest of Ottawa and three hours east of Montreal and Toronto to the west.
- Approximately one hour (94.7 km) from the Thousand Island Bridge border to the United States.
- Accessible by freight and passenger rail that connects to Montreal, Kingston, Ottawa and Toronto.
- Smiths Falls/Montague airport close to town with a dedicated commercial hangars and flight school.





## **Business Community**

Innovation thrives in Smiths Falls – here, we have embraced burgeoning industries and business concepts while still in their infancy, while providing the resources and infrastructure to help them prosper.

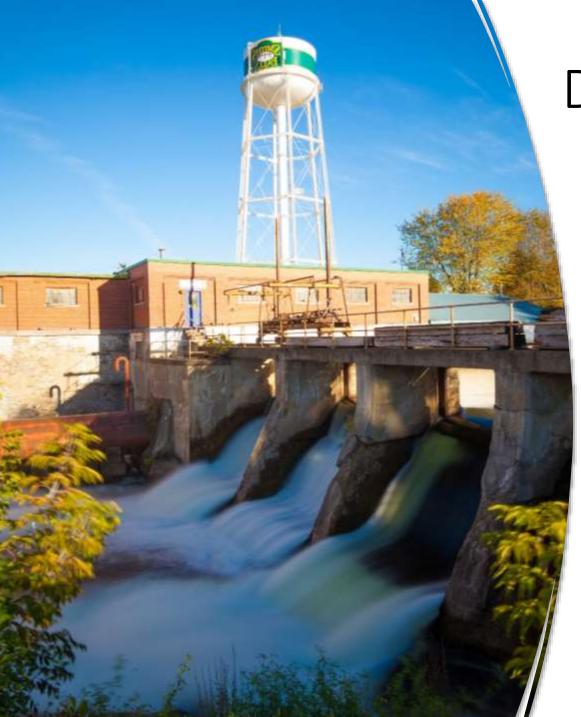
- North American Headquarters of Le Boat European Self-Driving Boat Rentals.
- Canadian Headquarters of Canopy Growth Corporation.
- Strong and growing business community, seeing 85+ businesses open since Jan 2019.
- More than 350 existing and established businesses
- Revitalization of the Settlers Ridge Centre Former Zellers/Target Mall.
- Revitalization of the Rideau Hotel in Downtown Smiths Falls.
- \$2M rehabilitation and upgrade of Stone Arch Bridge.

Development Opportunity

A prime redevelopment opportunity for an affordable price, this property offers qualified private sector developers a chance to create an innovative out of the box mixed-use development within a booming community.

- Site consists of two main parcels which total approximately 2.40 acres in size.
- Current building offers a gross floor area of 16,206 sqft.
- Opportunity for purchase or lease options.
- Additional for sale/lease land is optional.
- Property was appraised at approximately \$385,000 (2013).
- Building offers possibility of independent hydro electric power supply.
- Town rezoning of property to Commercial Zone will allow mixed uses and prescribed height limit of 22 m (72 ft).





## Development Opportunity

The redevelopment of the Former Water Treatment Plant is a key priority and a unique development opportunity that will transform the area and create further connection and expansion of the downtown core.

- Property is ideally located at the base of the downtown core, overlooking the Rideau Canal and Centennial Park.
- The Rideau Canal is used by over 80,000 boaters annually and visited by an additional 1.2 million visitors by land.
- Site offers waterfront and park views.
- Open to out-of-the-box development concepts.
- Opportunity for mixed-use redevelopment.
- Building offers unique architecture and heritage features as a result of its former operations.

## Development Ideas

A unique development that will act as a driver for further economic and community growth. Creative and inspirational approaches are encouraged, with an eye towards environmental sustainability and our cultural and heritage.

#### A new development should...

- Create significant and sustainable economic stimulus in the Town of Smiths Falls.
- Create new jobs in the community.
- Be a major attraction for tourists and local citizens alike.
- Provides a new venue for arts and cultural activities in the community.
- Promote active transportation and walkable connections to the downtown and parks.
- Showcase Smiths Falls as the heart of the UNESCO World Heritage Rideau Canal.



# Highlights

An exceptional opportunity to redevelop one of the last remaining commercial properties along the Rideau Canal.

- Prime downtown waterfront location.
- Potential long-term lease of adjacent heritage stone facility.
- Possibility for water level development and multi-level construction.
- Inoperative hydro electric generation plant on premises.
- Growing community.
- Development incentive programs.
- Recent reconstruction of main street downtown.
- One of few remaining development properties on the UNESCO World Heritage Site the Rideau Canal.



