

**THE CORPORATION OF THE TOWN OF SMITHS FALLS
BY-LAW NO. 10526-2024**

**A BY-LAW TO ADOPT ESTIMATES OF THE SUMS REQUIRED FOR
MUNICIPAL PURPOSES FOR THE YEAR 2024**

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WHEREAS Section 290 of the Municipal Act, c.25, SO 2001, as amended, dictates that the council of a local municipality shall in each year prepare and adopt estimates of all sums required during the year for the purposes of the municipality including amounts sufficient to pay all debts of the municipality falling due within the year, amounts required to be raised for sinking funds and amounts required to be raised for sinking funds and amounts required for any board, commission or other body;

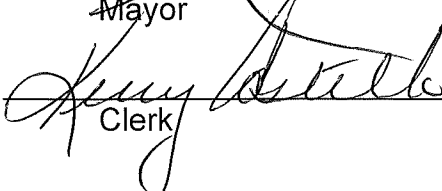
NOW THEREFORE the Council of the Corporation of the Town of Smiths Falls enacts as follows:

1. THAT the 2024 Operating and Capital Budgets be hereby approved reflecting operational expenditures of \$31,920,917 revenue sources of \$34,978,759, transfers to capital reserves of \$3,057,842 and an overall capital budget in the amount of \$13,349,263.
2. THAT the 2024 Municipal Operating Budget Summary attached hereto as Schedule "A" forming part of this By-law, are hereby adopted.
3. THAT the 2024 Capital Budget Summary attached hereto as Schedule "B" forming part of the By-law, is hereby adopted.
4. THAT the provisions of this by-law shall come into force and take effect upon the passing thereof.

Read a first and second time this 5th day of February, 2024

Read a third time and passed this 20th day of February, 2024



Mayor


Clerk

**By-Law # 10526-2024 Schedule A
2024 Municipal Operating Budget Summary**

	2023 Budget	2024 Budget	Year over year budget change
Corporate Revenues			
Property Taxes	(18,185,694)	(19,326,028)	6%
Payments in Lieu	(436,204)	(495,079)	13%
Operating Grants and Provincial Offenses	(3,514,700)	(3,367,300)	-4%
	<u>(22,136,598)</u>	<u>(23,188,407)</u>	
Administration, Library and Community Programs			
Mayor and Council	272,908	312,140	14%
Community Programs	332,807	433,466	30%
Administration	1,447,089	1,101,721	-24%
IT Services	365,384	390,388	7%
Library	521,742	484,263	-7%
	<u>2,939,930</u>	<u>2,721,978</u>	
Transfer to Capital from Operations	1,738,633	1,789,053	2.9%
Protection Services			
Police Services	5,226,780	5,494,442	5%
Fire Services	1,147,492	1,264,915	10%
By-Law	282,611	227,099	-20%
	<u>6,656,883</u>	<u>6,986,456</u>	
Community Services			
Community Services Administration	365,852	524,826	43%
Shared Services	2,596,536	2,832,995	9%
Parks	509,633	381,485	-25%
Community Facilities	811,531	989,949	22%
Hillcrest	30,718	55,281	80%
Day Care	222,315	188,222	-15%
Crossing Guards	61,347	35,463	-42%
	<u>4,597,932</u>	<u>5,008,220</u>	
Economic Development and Tourism			
Economic Development	642,100	696,254	8%
Small Business Advisory Centre	8,100	0	0%
Heritage House Museum	150,359	173,858	16%
Downtown Business Association	0	0	0%
	<u>800,559</u>	<u>870,112</u>	
Development Services			
Planning	494,866	494,717	0%
Conservation Authorities	61,656	63,935	4%
Building and Inspection	0	0	0
	<u>556,522</u>	<u>558,652</u>	
Public Works Services			
Public Works	3,126,536	3,086,393	-1%
Engineering	267,971	362,356	35%
Environmental Services	878,386	868,025	-1%
Airport	36,202	27,603	-24%
	<u>4,309,095</u>	<u>4,344,377</u>	
Utilities			
Water Treatment and Distribution	638,791	461,576	-28%
Wastewater Treatment	(101,747)	447,981	-
	<u>537,044</u>	<u>909,558</u>	
Total Net Budget	<u>0</u>	<u>(0)</u>	